

**B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B**

**1. Review of Performance of the Company and its Principal subsidiaries**

The Group achieved a profit after tax of RM13.25 million backed by revenue of RM67.85 million for the three months ended 30 September 2008. This performance was mainly attributable to progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah, The Residences and Changkat View in Sri Hartamas, Kuala Lumpur.

**2. Material changes in the Results of Current Quarter compared to the Preceding Quarter**

The profit after tax and revenue for the current quarter are RM13.25 million and RM67.85 million as compared to RM24.51 million and RM129.62 million, respectively for the immediate preceding quarter. The lower profit after tax in current quarter was mainly due to lower progressive profit recognised on properties sold, completed and handed over.

**3. Prospects for the Current Financial Year**

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results for the financial year ending 30 June 2009.

**4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published for this quarter.

**5. Income Tax**

Income tax comprises:

	FIRST QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/9/2008	30/9/2007	30/9/2008	30/9/2007
	RM'000	RM'000	RM'000	RM'000
Income taxation	5,515	5,396	5,515	5,396

**6. Profit/(Losses) on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties during the current financial period.

**7. Quoted Securities**

- a) There was no purchase or disposal of quoted securities during the financial period; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

**8. Status of Corporate Proposal Announced and Pending Completion**

The only corporate proposal that has been announced by the Group, pending completion as at 17 November 2008 (being a date not earlier than 7 days from the date of issue of the quarterly report) is the disposal of a freehold land measuring 36.94 acres held under HS(D) 368395, PTD 114159, Mukim Tebrau, District of Johor Bahru, State of Johor Darul Takzim, by Plenitude Tebrau Sdn. Bhd., a wholly owned subsidiary of Plenitude Berhad to Permodalan Eramaju Sdn. Bhd. for a cash consideration of RM64.366 million as announced on 20 July 2007.

**9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2008 were as follows: -

	<b>RM'000</b>
Bank Overdrafts (secured)	5,660
Short term borrowings (secured)	3,667
Long term borrowings (secured)	<u>3,806</u>
	<u>13,133</u>

There were no borrowings denominated in foreign currency.

**10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk for the quarter ended 30 September 2008.

**11. Material Litigation**

There is no material litigation which will adversely affect the position or business of the Group.



## 12. Dividend Payable

No dividend has been recommended for the financial period ended 30 September 2008.

## 13. Earnings Per share

	FIRST QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/9/2008	30/9/2007	30/9/2008	30/9/2007
Net profit attributable to ordinary equity holders (RM'000)	13,249	11,985	13,249	11,985
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	9.81	8.88	9.81	8.88

Diluted earnings per share are not applicable.

**By Order of the Board**  
**PLENITUDE BERHAD**

**LEE WEE HEE (MAICSA 0773340)**  
**WONG KEO ROU (MAICSA 7021435)**

Company Secretaries  
Kuala Lumpur

21 November 2008