

B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B

1. Review of Performance of the Company and its Principal subsidiaries

The Group achieved a profit after tax of RM23.47 million backed by revenue of RM104.07 million for the six months ended 31 December 2008. This performance was mainly attributable to progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah and The Residences and Changkat View in Sri Hartamas, Kuala Lumpur.

2. Material changes in the Results of Current Quarter compared to the Preceding Quarter

The profit after tax and revenue for the current quarter are RM10.22 million and RM36.22 million compared with RM13.25 million and RM67.85 million, respectively for the immediate preceding quarter. The lower profit after tax in current quarter was in line with the Company's expectation.

3. Prospects for the Current Financial Year

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results for the financial year ending 30 June 2009.

4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published for this quarter.

5. Income Tax

Income tax comprises:

	SECOND QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
	RM'000	RM'000	RM'000	RM'000
Income tax expense	3,691	5,850	9,206	11,246

6. Profit/(Losses) on Sale of Unquoted Investments and/or Properties

There was no sale of unquoted investments and/or properties during the current financial period.

7. Quoted Securities

- a) There was no purchase or disposal of quoted securities during the financial period; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

8. Status of Corporate Proposal Announced and Pending Completion

There was no corporate proposal announced and pending completion.

9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2008 were as follows: -

	RM'000
Bank Overdrafts:	
Secured	1,872
Unsecured	4,981
	<u>6,853</u>

There were no borrowings denominated in foreign currency.

10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the quarter ended 31 December 2008.

11. Material Litigation

There is no material litigation which will adversely affect the position or business of the Group.

12. Dividend Payable

No interim dividend has been recommended for the financial period ended 31 December 2008.



13. Earnings Per share

	SECOND QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/2008	31/12/2007	31/12/2008	31/12/2007
Net profit attributable to ordinary equity holders (RM'000)	10,219	16,183	23,468	28,168
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	7.57	11.99	17.38	20.87

Diluted earnings per share are not applicable.

By Order of the Board
PLENITUDE BERHAD

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27 February 2009