

B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B

1. Review of Performance of the Company and its Principal subsidiaries

The Group achieved a profit after tax of RM54.13 million backed by revenue of RM218.22 million for the nine months ended 31 March 2008. This performance was mainly attributable to progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah, The Residences and Changkat View in Sri Hartamas, Kuala Lumpur. Apart from the profit contributed from property development projects, Tanjung Bungah Beach Hotel in Penang has also contributed 1.3% to the Group's net profit.

2. Material changes in the Quarterly Results compared to the results of the Preceding Quarter

The profit after tax and revenue for the current quarter are RM25.96 million and RM99.65 million as compared to RM16.18 million and RM65.25 million, respectively for the immediate preceding quarter.

3. Prospects for the Current Financial Year

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results in financial year ending 30 June 2008.

4. Variance of Actual Profit from Forecast Profit

Not applicable as no profit forecast was published for this quarter.

5. Income Tax

Income tax comprises:

	THIRD QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/3/2008 RM'000	31/3/2007 RM'000	31/3/2008 RM'000	31/3/2007 RM'000
Income taxation	9,642	6,223	20,888	15,519

6. Profit on Sale of Unquoted Investments and/or Properties

There is no sale of unquoted investments and/or properties for the current financial period.

7. Quoted Securities

- a) There was no purchase or disposal of quoted securities in the financial year to date; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

8. Status of Corporate Proposal

The only corporate proposal that has been announced by the Group but not completed as at 16 May 2008 (being a date not earlier than 7 days from the date of issue of the quarterly report) is the disposal of a freehold land measuring 36.94 acres held under HS(D) 368395, PTD 114159, Mukim Tebrau, District of Johor Bahru, State of Johor Darul Takzim, between Plenitude Tebrau Sdn. Bhd., a wholly owned subsidiary of Plenitude Berhad and Permodalan Eramaju Sdn. Bhd. for a cash consideration of RM64.366 million as announced on 20 July 2007.

9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 March 2008 are as follows: -

	RM'000
Bank Overdrafts	20,437
Short term borrowings (secured)	1,372
Long term borrowings (secured)	<u>8,250</u>
	<u>30,059</u>

There are no borrowings in foreign currency.

10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risk for the quarter ended 31 March 2008.

11. Material Litigation

There is no material litigation which will adversely affect the position or business of the Group.

12. Dividend

No interim dividend has been recommended for the current period by the company for the financial period ended 31 March 2008.

13. Subsequent Event

On 8 April 2008, Plenitude Heights Sdn. Bhd. (“PHSB”), a wholly- owned subsidiary of Plenitude Bhd, had acquired 2 ordinary shares of RM 1.00 each representing the entire equity interest in Geronimo Assets Sdn. Bhd. (“GASB”) for cash at par. GASB was incorporated on 4 April 2005 and is presently dormant. The intended business of GASB will be in property development and property investment.

14. Earnings Per share

	THIRD QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/3/2008 RM’000	31/3/2007 RM’000	31/3/2008 RM’000	31/3/2007 RM’000
Net profit attributable to ordinary equity holders (RM’000)	25,957	14,327	54,125	35,123
Number of ordinary shares in issue (’000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	19.23	10.61	40.09	26.02

By Order of the Board
PLENITUDE BERHAD

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Company Secretaries
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23rd May 2008