

## **A. EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134 TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2008**

### **1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in compliance with FRS 134, “Interim Financial Reporting” and paragraph 9.22 of the Listing requirements of Bursa Malaysia Securities Bhd (“Bursa Malaysia”).

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2007.

### **2. Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2007. In the current period, the Group adopted the following revised Financial Reporting Standard (“FRS”) which is applicable to its financial statements for the current financial year ending 30 June 2008:-

FRS 124      Related Party Disclosures (The disclosure requirements under FRS 124 will be presented in the annual financial statements for the financial year ending 30 June 2008)

### **3. Audit Report of Preceding Annual Financial Statements**

There were no audit qualifications on the auditors’ report on the financial statements for the financial year ended 30 June 2007.

### **4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial year under review have not been materially affected by any seasonal or cyclical factors.

### **5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items for the financial period ended 31 March 2008.

### **6. Changes in Estimates**

There were no material changes in estimates for the financial period ended 31 March 2008.

### **7. Debts and Equity Securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial period ended 31 March 2008.

## 8. Dividend Paid

A first and final dividend of 11.5 sen less 27% income tax, amounting to a net dividend of RM11,333,250 in respect of financial year ended 30 June 2007, was paid on 11 December 2007.

## 9. Segmental Reporting

The segmental analysis for the financial period ended 31 March 2008 is as follow:-

### Analysis by Activity

	<b>Property Development RM'000</b>	<b>Hotel Operation RM'000</b>	<b>Others RM'000</b>	<b>Elimination RM'000</b>	<b>Consolidated RM'000</b>
<b>Revenue</b>					
External sales	186,990	5,909	25,323	-	218,222
Inter-segment sales	-	-	4,386	(4,386)	-
Total revenue	<u>186,990</u>	<u>5,909</u>	<u>29,709</u>	<u>(4,386)</u>	<u>218,222</u>
<b>Results</b>					
Profit from operations	70,984	1,274	3,115	(1,631)	73,742
Finance costs					(130)
Income from other Investments					<u>1,401</u>
Profit before taxation					<u>75,013</u>
Income tax expense					<u>(20,888)</u>
Profit after taxation					<u><u>54,125</u></u>

The financial information by geographical location is not presented as the Group's activities are conducted in Malaysia.

## 10. Valuation of Property, Plant and Equipment

Valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

## 11. Material Events Subsequent to the End of Interim Period

On 8 April 2008, Plenitude Heights Sdn. Bhd. ("PHSB"), a wholly-owned subsidiary of Plenitude Bhd, had acquired 2 ordinary shares of RM 1.00 each representing the entire equity interest in Geronimo Assets Sdn. Bhd. ("GASB") for cash at par. GASB was incorporated on 4 April 2005 and is presently dormant. The intended business of GASB will be in property development and property investment.

## **12. Changes in the Composition of the Group**

On 19 December 2007, the Company announced that it has acquired 2 ordinary shares of RM1.00 each representing the entire equity interest in Golden Valley Network Sdn. Bhd. for cash at RM1.00 each. Golden Valley Network Sdn. Bhd. was incorporated on 11 December 2007 and is presently dormant. The intended business of Golden Valley Network Sdn. Bhd. will be in property development and property investment.

## **13. Contingent Liabilities**

There were no contingent liabilities in respect of the Group since the last annual balance sheet date.