

**B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B**

**1. Review of Performance of the Company and its Principal subsidiaries**

The Group achieved a profit after tax of RM78.71 million backed by revenue of RM347.84 million for the 12 months ended 30 June 2008. This performance was mainly attributable to progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah, The Residences and Changkat View in Sri Hartamas, Kuala Lumpur. Apart from the profit contributed from property development projects, Tanjung Bungah Beach Hotel in Penang has also contributed 0.3% to the Group's net profit.

**2. Material changes in the Results of Current Quarter compared to the Preceding Quarter**

The profit after tax and revenue for the current quarter are RM24.59 million and RM129.62 million as compared to RM25.96 million and RM99.65 million, respectively for the immediate preceding quarter.

**3. Prospects for the Current Financial Year**

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results in the financial year ending 30 June 2009.

**4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published for this quarter.

**5. Income Tax**

Income tax comprises:

	FOURTH QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/6/2008 RM'000	30/6/2007 RM'000	30/6/2008 RM'000	30/6/2007 RM'000
Income taxation	7,780	5,748	28,668	21,267
Deferred taxation	1,187	4,891	1,187	4,891
	<u>8,967</u>	<u>10,639</u>	<u>29,855</u>	<u>26,158</u>

**6. Profit/(Losses) on Sale of Unquoted Investments and/or Properties**

There was no sale of unquoted investments and/or properties during the current financial year.

**7. Quoted Securities**

- a) There was no purchase or disposal of quoted securities during the financial year to date; and
- b) There was no investment in quoted shares held at end of the reporting quarter.

**8. Status of Corporate Proposal Announced and Pending Completion**

The only corporate proposal that has been announced by the Group, pending completion as at 15 August 2008 (being a date not earlier than 7 days from the date of issue of the quarterly report) is the disposal of a freehold land measuring 36.94 acres held under HS(D) 368395, PTD 114159, Mukim Tebrau, District of Johor Bahru, State of Johor Darul Takzim, by Plenitude Tebrau Sdn. Bhd., a wholly owned subsidiary of Plenitude Berhad to Permodalan Eramaju Sdn. Bhd. for a cash consideration of RM64.366 million as announced on 20 July 2007.

**9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2008 are as follows: -

	<b>RM'000</b>
Bank Overdrafts	9,131
Short term borrowings (secured)	3,667
Long term borrowings (secured)	4,617
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	17,415
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There are no borrowings in foreign currency.

**10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk for the quarter ended 30 June 2008.

**11. Material Litigation**

There is no material litigation which will adversely affect the position or business of the Group.

**12. Dividend Payable**

No dividend has been recommended for the financial year ended 30 June 2008.

### 13. Earnings Per share

	FOURTH QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30/6/2008 RM'000	30/6/2007 RM'000	30/6/2008 RM'000	30/6/2007 RM'000
Net profit attributable to ordinary equity holders (RM'000)	24,588	21,389	78,713	56,512
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	18.21	15.84	58.31	41.86

**By Order of the Board  
PLENITUDE BERHAD**

**WONG KEO ROU (MAICSA 7021435)  
LEE WEE HEE (MAICSA 0773340)**

Company Secretaries  
Kuala Lumpur

22<sup>nd</sup> August 2008