

**B. EXPLANATORY NOTES IN COMPLIANCE WITH BURSA MALAYSIA REQUIREMENT UNDER PART A OF APPENDIX 9B**

**1. Review of Performance of the Company and its Principal subsidiaries**

The Group achieved a profit after tax of RM79.78 million backed by revenue of RM282.76 million for the twelve months ended 30 June 2009. This performance was mainly attributable to profit from sale of land and progressive profit recognised on properties sold, completed and handed over in respect of Taman Desa Tebrau in Johor, Taman Putra Prima in Selangor, Bandar Perdana in Kedah and The Residences and Changkat View in Sri Hartamas, Kuala Lumpur.

**2. Material changes in the Results of Current Quarter compared to the Preceding Quarter**

The profit after tax and revenue for the current quarter are RM25.60 million and RM66.69 million compared with RM30.71 million and RM112.00 million, respectively for the immediate preceding quarter.

**3. Prospects for the Current Financial Year**

Based on the Group's commitment on the timely completion of the on-going projects and barring any unforeseen circumstances, the Board of Directors is fairly optimistic that the Group would be able to continue to record satisfactory results for the financial year ending 30 June 2010.

**4. Variance of Actual Profit from Forecast Profit**

Not applicable as no profit forecast was published for this quarter.

**5. Income Tax**

Income tax comprises:

	FOURTH QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To date	Preceding Year To Date
	30/06/2009 RM'000	30/06/2008 RM'000	30/06/2009 RM'000	30/06/2008 RM'000
Income tax expense	18,637	10,928	41,106	31,816
Deferred taxation	(11,628)	(1,959)	(11,628)	(1,959)
	<u>7,009</u>	<u>8,969</u>	<u>29,478</u>	<u>29,857</u>

**6. Profit/(Losses) on Sale of Unquoted Investments and/or Properties**

There were no profits on sale of unquoted investments and /or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

**7. Quoted Securities**

The Company has placed RM5,000,000 with an Investment Manager pursuant to an Investment Management Agreement whereby the portfolio consist of quoted securities and deposits.

The market value of the portfolio is RM5,011,470 as of 30 June 2009.

**8. Status of Corporate Proposal Announced and Pending Completion**

There was no corporate proposal announced and pending completion.

**9. Group Borrowings and Debt Securities**

The Group's borrowings as at 30 June 2009 were as follows: -

Secured:-	<b>RM'000</b>
Banker's acceptances	1,052
Bank overdrafts	4,291
	<u>5,343</u>

There were no borrowings denominated in foreign currency.

**10. Off Balance Sheet Financial Instruments**

There were no financial instruments with off balance sheet risk as of 30 June 2009.

**11. Material Litigation**

There is no material litigation which will adversely affect the position or business of the Group.

**12. Dividend Payable**

No interim dividend has been recommended for the financial year ended 30 June 2009.

### 13. Earnings Per share

	FOURTH QUARTER		CUMULATIVE	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year To Date
	30/06/2009	30/06/2008	30/06/2009	30/06/2008
Net profit attributable to ordinary equity holders (RM'000)	25,604	24,508	79,781	78,633
Number of ordinary shares in issue ('000)	135,000	135,000	135,000	135,000
Basic earnings per ordinary share (sen)	18.97	18.15	59.10	58.25

Diluted earnings per share are not applicable.

**By Order of the Board**  
**PLENITUDE BERHAD**

**LEE WEE HEE (MAICSA 0773340)**  
**JENNY WONG CHEW BOEY (MAICSA 7006120)**

Company Secretaries  
Kuala Lumpur

28 August 2009