

**A. EXPLANATORY NOTES IN COMPLIANCE WITH FRS 134 TO THE UNAUDITED INTERIM REPORT FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2009**

**1. Basis of Preparation**

The financial report is unaudited and has been prepared in compliance with FRS 134: Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Bhd (“Bursa Securities”).

The financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2008. These explanatory notes attached to the financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2008.

**2. Changes in Accounting Policies**

The significant accounting policies adopted by the Group in this financial report are consistent with those adopted in the audited financial statements for the financial year ended 30 June 2008.

**3. Audit Report of Preceding Annual Financial Statements**

There were no audit qualifications in the auditors’ report on the financial statements for the financial year ended 30 June 2008.

**4. Seasonal or Cyclical Factors**

The business operations of the Group during the financial year under review have not been materially affected by any seasonal or cyclical factors.

**5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial year ended 30 June 2009.

**6. Material Changes in Estimates**

There were no material changes in the nature and amount of estimates reported during the financial year or in prior financial years that have had a material effect in the current financial year.

## 7. Debts and Equity Securities, Share Buy-backs, Share Cancellations and Treasury Shares

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the financial year ended 30 June 2009.

## 8. Dividend Paid

A first and final dividend of 13.5 sen, less 25% income tax on 135,000,000 ordinary shares, amounting to RM13,668,750 was paid on 13 November 2008.

## 9. Segmental Reporting

The segmental analysis for the financial year ended 30 June 2009 is as follow:-

### (a) Business segments

	Property development	Trading in construction materials	Hotel operations	Others	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>						
External sales	249,646	24,077	8,606	427		282,756
Inter-segment sales	-	2	-	5,397	(5,399)	-
Dividend income	-	-	-	186,954	(186,954)	-
Total revenue	249,646	24,079	8,606	192,778	(192,353)	282,756
<b>Results</b>						
Profit from operations	101,864	1,455	866	193,075	(193,869)	103,391
Finance costs						(412)
Investment revenue						6,280
Profit before taxation						109,259
Income tax expense						(29,478)
Profit after taxation						79,781

### (b) Geographical segment

The financial information by geographical location is not presented as the Group's activities are conducted in Malaysia.

## 10. Valuation of Property, Plant and Equipment

Valuation of property, plant and equipment has been brought forward, without amendment from the previous audited financial statements.

## 11. Material Events Subsequent to the End of Interim Period

There were no material events subsequent to the end of the financial year and up to the date of this report that have not been reflected in the financial statements for the current financial year

## **12. Changes in the Composition of the Group**

On 17 July 2009, Plenitude Permai Sdn. Bhd. (“PPSB”), a wholly-owned subsidiary of Plenitude Berhad, had acquired 100% equity interest in Intisari Sanjung (M) Sdn. Bhd. (“ISSB”) comprising 100,001 ordinary shares of RM1.00 each, which owns a parcel of approximately 32 acres of leasehold land adjacent to Taman Putra Prima for a total consideration of RM24,500,000. ISSB was incorporated on 27 February 1992 and the intended business of ISSB will be property development.

## **13. Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and contingent assets in respect of the Group since the last annual balance sheet date.