



PRESS RELEASE

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PLENITUDE REGISTERED NET PROFIT OF RM30.7 MILLION IN 3Q09 RESULTS

Kuala Lumpur, 29 May 2009 – Plenitude Berhad (“Plenitude” or the “Group”), today announced its third quarter results ended 31 March 2009. The Group registered a profit after tax of RM30.7 million over revenue of RM112 million for the reporting quarter, an increase of 18% and 12% respectively compared to preceding year’s corresponding quarter. Plenitude’s 3Q08 profit after tax was RM25.9 million over revenue of RM99.6 million.

Plenitude attributed the increase in profits for the reporting quarter to the realization of profit from a disposal of land to Ikano Johor Jaya Sdn Bhd (formerly known as Permodalan Eramaju Sdn Bhd); a company within the IKANO group for RM64.4 million.

The Group stated that its development projects continue to draw keen interest from home buyers and investors alike despite operating against a backdrop of a soft property market. For the reporting quarter, the Group launched Bayu Feringghi in Penang, a project comprising of Semi-D houses and luxury condominium units. The project has a gross development value of RM184.2 million and is scheduled to complete by 2012. Strategically located on the north western part of Penang island, Bayu Feringghi with a combination of city living lifestyle and laidback ambience, has attracted foreign interest from Taiwan, United Kingdom, Abu Dhabi, United States of America and Indonesia.

Plenitude is currently developing residential and commercial projects in the Southern, Central and Northern regions of Peninsular Malaysia which consists of Taman Desa Tebrau and Tebrau City in Johor; Taman Putra Prima in Selangor; Changkat View Condominiums in Kuala Lumpur and Bandar Perdana and Lot 88 in Kedah.

“In a couple of months, we will be launching new phases in Taman Putra Prima. I believe our new residential design and concept will enthrall home buyers who are looking for *Zen* style living with the luxury of space for the entire family to enjoy.”, added Madam Chua Elsie, the Executive Chairman of Plenitude Berhad. Besides the residential units, the Group will also be launching commercial properties within this new phase in Puchong, Selangor.

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Issued by : RAPR Mileage Communications Sdn Bhd
On behalf of : Plenitude Berhad
Media Enquiries : Khoo Yek San
(khoo.yek.san@plenitude.com.my)
Contact No. : Tel: 603-6201 0051 Fax: 603-6201 0071