



PRESS RELEASE

Date: 28 August 2009

**PLENITUDE FY09 RESULTS HOLD UP WELL
IN CHALLENGING ECONOMY**

**- PLENITUDE REPORTS NET PROFIT OF RM80.2 MILLION
OVER REVENUE OF RM282.7 MILLION -**

Kuala Lumpur, 28 August 2009 – Plenitude Berhad (“Plenitude” or the “Group”), today announced its full year’s results for financial year ended 30 June 2009 (“FY09”). The Group registered a profit after tax of RM79.8 million over revenue of RM282.7 million. Basic earnings per share stand at 59.10 sen.

Plenitude continues to maintain a healthy balance sheet and increased its net cash position to RM246.1 million from RM135.5 million in previous FY08.

“Despite the challenging operating environment of economic uncertainties, rising costs of materials and the tight squeeze on liquidity, the Group managed to increase profits albeit an increase of 1.5%.”, said Madam Chua Elsie.

“Profit for FY09 was attributed to the sales of the Group’s existing projects, new projects, new phases and sale of land. Prudent management and selection of project launches have been significant factors in the realization of profits.”, added Madam Chua Elsie.

The Group had focused its efforts on rolling out several new phases in its existing developments capitalizing on the much demanded double storey terraced houses in Taman Putra Prima, Puchong; three storey commercial units in Taman Desa Tebrau, Johor and mixture of Semi-Ds and terraced houses in Lot 88 and Bandar Perdana, Sungai Petani. In addition, Plenitude concentrated on one new high-end project development which is the Bayu Ferringhi, the latest luxury Semi-D and high-rise condominium project in Penang.

“Going forward and as the global real estate prices rebound and the Malaysian economy stabilizes and recovers, we have put in place several new project launches in our key development projects namely Taman Putra Prima; Puchong, Selangor, Bandar Perdana and Lot 88 in Kedah as well as Taman Desa Tebrau and Tebrau City in Johor. These new launches are targeted for early 2010.”, said Madam Chua.

- E N D -

Issued by : RAPR Mileage Communications Sdn Bhd
On behalf of : Plenitude Berhad
Media Enquiries : Tan Seng Chye
(tan.seng.chye@plenitude.com.my)
Contact No. : Tel: 603 6201 0051 Fax: 603 6201 0071